



News Release

RELEASE: **IMMEDIATE**

Mar. 30, 2017

CONTACT: Pamela Monastra (404) 391-2169

Pamela.Monastra@Skanska.com

Philip Shucet Named CEO of Elizabeth River Crossings

Hampton Roads, VA, March 30, 2017 – The board of ERC, the Macquarie Skanska owned company, today named Philip Shucet, former Commissioner of the Virginia Department of Transportation and former CEO of Hampton Roads Transit, as the new Chief Executive Officer of Elizabeth River Crossings OpCo, LLC (ERC).

"I know Philip personally and am confident he is the right man for the job," said Transportation Secretary Aubrey Layne. "I look forward to working with Macquarie, Skanska and the Governor to address the issues and embark on a new, closer relationship with ERC."

Shucet is a long-time Hampton Roads resident who has dedicated much of his professional life to improving public transportation. Having served as President and CEO of the Hampton Roads Transit from 2010 to 2012, Shucet began his career at the West Virginia Department of Highways before joining the Arizona Department of Transportation. In 2002, he was appointed as Commissioner of Virginia's Department of Transportation, which is responsible for building, maintaining and operating the state's roads, bridges, and tunnels.

"Our relationships with Governor McAuliffe, Secretary Layne and our customers in the Hampton Roads region are extremely important to us, and we believe that Philip is the right person to lead ERC as we hit the reset button and focus on creating and maintaining a culture of exceptional customer service," said Karl Kuchel on behalf of Macquarie Skanska.

Former ERC CEO Greg Woodsmall will remain at ERC supporting the CEO as Vice President, Operations.

"I look forward to working with our employees and customers as we improve the level of service we provide on this award-winning project," said Philip Shucet, CEO ERC. "Macquarie and Skanska are committed to making this right. There have been some missteps, but these are good people. Let's not lose sight of fact that they have delivered a complex infrastructure project five months ahead of schedule, relieved traffic congestion, created hundreds of jobs and have a strong corporate community giving culture. It's time to turn the page and move forward."

###